

PRESS RELEASE

CRX Markets Boosted by Nestlé Client Win

SCF platform wins mandate for global supplier financing program from world's leading Nutrition Health and Wellness company

Vevey and Munich, 23 November 2016 - CRX Markets AG has underlined its status as a leading force in Supply Chain Finance by winning Nestlé, the world's leading Nutrition Health and Wellness company, as a new client. The global mandate from Nestlé is granted to CRX Markets to establish a multi-currency supplier financing program.

Nestlé's SCF program, supported by the company's core banks as primary financing partners, will give suppliers an opportunity to selectively finance their corporate receivables before due date and on attractive terms. The strategic approach of the program is aimed at further enhancing the long-term cooperation between Nestlé and its suppliers. CRX is currently rolling out the program in Asia before extending it to Europe and Americas in 2017.

"A key factor in our decision for the SCF platform by CRX Markets was its technical capability to integrate with SAP related controlling and accounting processes on a global scale", explains Frédéric Lelieur in charge of deploying SCF for Nestlé. "Equally important for us was the platform's transparent and fair pricing process", adds Lelieur. Nestlé Group Treasurer Lee Edwards points out further : "The platform provides for a unified approach towards our suppliers and is ideally suited for strengthening our partnerships with our suppliers. Furthermore, it allows us to keep working with our relationship banks while enhancing liquidity and transparency."

"Nestlé's decision in favor of our product is another key milestone in our quest to become the global leader for Asset Based Finance", comments Moritz von der Linden, CEO of CRX Markets. "The mandate from Nestlé once again highlights the special appeal of our product and clearly demonstrates our ability to support large multi-national corporates along their global supply chain", adds von der Linden.

"The fact that Nestlé has chosen our platform is testimony to our technological excellence and shows that our proven systems and add-ons are capable of delivering world-class release-independent integration on a global scale", remarks Lutz Limburg, Technical Project Head at CRX Markets.

On CRX Markets

CRX Markets („CRX“) is an independent platform for Asset Based Finance covering the entire supply chain. Providing strong functionalities and features for integration and workflow, the platform enables buyers and suppliers to benefit from transparency and competitive pricing. CRX delivers highly scalable Asset Based Finance solutions, with investors looking to earn a higher yield compared to other money market products. CRX was founded in 2012 by Carlo Kölzer and Moritz von der Linden, the founding team of 360T. Based in Munich, CRX is regulated by BaFin and the German Federal Bank as a financial service provider.

On Nestlé

Nestlé S.A., headquartered in Vevey, Switzerland, is the world’s leading Nutrition Health and Wellness company measured by revenues, and ranked #66 on the Fortune Global 500 in 2016. Nestlé’s products include baby food, medical food, bottled water, breakfast cereals, coffee and tea, confectionery, dairy products, ice cream, frozen food, pet foods, and snacks with billionaire brands such as Nespresso, Nescafé, Kit Kat, Smarties, Nesquik, Stouffer’s, Vittel, and Maggi. Nestlé operates in 189 countries and employs around 335,000 people. Nestlé has a primary listing on the SIX Swiss Exchange and is a constituent of the Swiss Market Index.

Links:

www.nestle.com

www.crxmarkets.com

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