



## **PRESS RELEASE**

# **CRX Markets Reaches Key Milestones with Lufthansa**

## **Supply Chain Finance Platform Goes Live with First Lufthansa Trade Capital Increase and Team Additions Boost Growth**

**Munich, 19th October 2015 - CRX Markets AG - a highly innovative and fast growing Supply Chain Finance provider - is pressing ahead with its successful corporate evolution: The start of live trading, initiated today by Lufthansa Group, marks the end of the market entry phase and paves the way for the company's accelerated national and international expansion. The groundwork for this development has been laid by the recent successful capital increase. At the same time, the team has been strengthened through the addition of new high-profile members.**

Using the Securities ID Number DE000A1V92E3, a supplier to the LSG Sky Chefs Group became the first-mover in financing securitized supplier receivables via the SCF platform of CRX Markets. The sale of receivables on the capital market enables Lufthansa Group's suppliers to reduce their financing costs and optimize their order-to-cash cycle.

"The launch of our SCF program on the CRX platform is a key milestone for Lufthansa", comments Alexander Pawellek, Project Leader at Lufthansa. "SCF will enable us to reinforce our partnership with our suppliers. We would like to thank CRX for their first-rate support during the introduction phase of the new program, and we look forward to further expanding our co-operation", adds Pawellek.

For 2016, CRX Markets is planning to speed up its corporate growth while commencing its international expansion, not least with a view to offering suppliers global support. As the only BaFin regulated SCF platform thus far, CRX Markets benefits from the corporate trend towards alternative sources of financing as a means to diversify risk.

To finance future growth, the company can access fresh liquidity totalling € 10 million, raised via a recent capital increase. The ranks of the CRX Markets shareholders have been bolstered by a renowned entrepreneur, while Carlo Kölzer, the founder and CEO of the FX trading platform 360T, has significantly increased his stake in the company.

Furthermore, the team behind CRX Markets has been continually strengthened: Thus, Michael Piel, previously Vice President Corporate Treasury at the international services group Bilfinger SE, took over responsibility for corporate sales as Head of Corporate Markets on 1st October 2015.

“Our customer acquisition activities have been highly successful, not least because of the enormous interest shown by large multinationals. As a result, we have managed to achieve a significant increase in our order volume for 2016“, explains Christopher Schütz, Member of the Board at CRX Markets AG. “Our shareholder base has been substantially boosted through the addition of an experienced entrepreneur, while we have also managed to persuade further outstanding professionals to join our team“, concludes Schütz.

## **On CRX Markets**

CRX Markets (“CRX“) is an integrated and independent platform for Supply Chain Finance. It provides companies with the opportunity to stabilize their supply chain and optimize their working capital, while offering investors a higher yield than is possible with comparable money-market products. CRX was founded in 2012 by Carlo Kölzer and Moritz von der Linden, the team behind the launch of 360T. As well as being a leading global money market and foreign exchange platform with a daily trading volume of \$ 100 billion, 360T is also an important strategic partner for CRX. Another strategic partner is the SAP Gold Partner Uniorg. Based in Munich, CRX currently has around 25 employees. In line with its status as an investment intermediate, CRX has been subject to supervision by BaFin since May 2015 and fulfills strict criteria with regard to data protection and data security.

Links:

[www.lufthansa.com](http://www.lufthansa.com)

[www.lsgskychefs.com](http://www.lsgskychefs.com)

[www.crxmarkets.com](http://www.crxmarkets.com)

[www.360T.com](http://www.360T.com)

[www.uniorg.de](http://www.uniorg.de)

[www.bafin.de](http://www.bafin.de)

Media Contact:

Thomas Demmer

Demmer, Spilker & Company

Hanauer Landstrasse 135-137

D - 60314 Frankfurt am Main

Phone +49 (69) 24 75 04 310

Email [TD@DemmerSpilker.com](mailto:TD@DemmerSpilker.com)