

PRESS RELEASE

Vattenfall launches Supply Chain Finance together with CRX Markets and Helaba

Supply Chain Finance platform wins another major client

Berlin, Frankfurt and Munich, 07 March 2016 - CRX Markets AG - a highly innovative and fast-growing Supply Chain Finance provider - has won Vattenfall as a new client, in close cooperation with Helaba. Hence, within weeks of having been introduced by Lufthansa, the corporate financing solution developed by CRX has now also been endorsed by one of Europe's leading energy companies. Crucial to Vattenfall's decision were the prospect of working capital optimization and the potential offered by the CRX platform for enhanced cooperation with the suppliers.

The agreed partnership comprises the implementation of an SCF programme in Vattenfall's operations in Germany, including 20 subsidiaries, thereby offering Vattenfall's suppliers the opportunity to sell their receivables to banks before due date and on attractive terms. The implementation of the SCF programme by Vattenfall will initially be accompanied and supported exclusively by Helaba, the company's principal bank. In addition to Helaba, other banks are intended to join the programme as purchasers of receivables at a later stage.

"Ultimately, three factors have proved decisive in our decision in favour of the SCF platform offered by CRX Markets", explains Anja Stranz, project leader and Head of Cash Management at Vattenfall. First, the opportunity for seamless and speedy software integration; second, the high level of automatization for Vattenfall as well as our suppliers; and, third, the fact that this bank independent solution is easily scalable. Following the successful kick-off in Germany, we are now moving ahead with a roll-out in the entire Vattenfall Group", adds Stranz.

"Compared to other platforms, the SCF platform developed by CRX is a true game-changer for corporate financing due to its flexibility, and therefore a useful addition to Helaba's product offering. It enables us to give our clients focused support with regard to working capital optimization, not only on the assets side, but also on the liabilities side of the balance sheet", explains Dr. Martin Scheele, Department Head in Helaba's Corporate Finance division.

"Vattenfall's decision in favour of our platform once again highlights the special appeal of our product as well as our technological excellence. During the first few weeks, several thousand supplier invoices have already been financed - flawlessly and fully automatically", comments Urs Strewé, COO at CRX Markets AG. "The fact that another large multinational, Vattenfall, has become our client within weeks of Lufthansa clearly demonstrates that our platform has enormous market potential", adds Strewé.

On CRX Markets

CRX Markets („CRX“) is an independent platform for Supply Chain Finance. Companies benefit from more stable supply lines as well as working capital improvements, while investors can earn a higher yield than is possible with other money market products of a comparable nature. CRX was founded in 2012 by Carlo Kölzer and Moritz von der Linden, the team behind the launch of 360T. As well as being a leading global money market and foreign exchange platform with a daily trading volume of \$ 100 billion, 360T is also an important strategic partner of CRX. A second partner is UNIORG, an SAP Gold Partner. Based in Munich, CRX currently has around 25 employees. In line with its status as an investment intermediate, CRX has been subject to supervision by BaFin since May 2015 and fulfills strict criteria with regard to data protection and data security.

On Vattenfall

Vattenfall is a wholly state-owned Swedish energy company with operations in Sweden, Germany, the Netherlands, Denmark, the UK, France and Finland. Vattenfall's vision is to create a strong and diversified European energy portfolio and to play a leading role in the development of an environmentally sustainable energy system.

On Helaba

With a workforce of approximately 6,300 and a balance sheet total of around € 180 billion, Helaba is among the leading banks in the financial centre that is Frankfurt. Helaba offers financial services to companies, banks, institutional investors and the public sector, both within Germany and internationally. At the same time, it acts as a central clearing institution and service provider for 40 per cent of German savings banks. Frankfurter Sparkasse, the leading retail bank in the Rhine-Main region, is a wholly-owned subsidiary of Helaba. The Helaba Group also comprises the online bank 1822direkt, LBS Hessen-Thüringen and WIBank. The latter implements development programmes of the State of Hesse. Helaba operates from its headquarters in Frankfurt am Main and Erfurt, while it maintains branches in Dusseldorf and Kassel as well as offices in Berlin, Stuttgart and Munich. On an international level, the bank acts through branches and representative offices in Paris, London, New York, Madrid, Moscow and Shanghai.

Links:

www.vattenfall.de

www.helaba.de

www.crxmarkets.com

www.360T.com

www.uniorg.de

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