

Press Statement

# CRX Markets records strong growth for the full year 2023 and continues to break-even

Munich, March 2024

CRX Markets, Europe's leading independent marketplace for working capital financing, was able to break even for the full year 2023 thanks to significant revenue increase. Despite the tense global geopolitical situation, the fintech was able to strengthen its position and continue to grow.

## Break-even also for full year 2023

The break-even point, which was already reached in the first half of 2023, was successfully upheld for the entire year. A strong sign that CRX Markets is sustainably profitable.

## Strong revenue growth

CRX Markets increased its revenue by a high double-digit percentage rate compared to the previous year. The financed volume also increased significantly in 2023. The impressive results demonstrate the efficiency of the business model and the attractiveness of the CRX marketplace for both corporates and financing partners.

## Innovative financing channels

In the last year, CRX Markets extended its established programs to include a further financing channel, thereby further increasing its already broad liquidity base.



Frank H. Lutz, CEO  
CRX Markets AG

We are proud of our achievements in 2023, which clearly show that we continue to grow and be innovative. We will further expand our product portfolio in 2024 to offer our customers an even wider range of financing options. In addition, our sales colleagues will also participate in events in the United States for the first time - an important step for us as part of our expansion and growth strategy.

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## About CRX Markets

CRX Markets is Europe's leading independent marketplace for working capital financing with global reach. By financing both receivables and payables, our customers are able to optimize their cash flow via our global marketplace. Across all our products, they can access a deep and diversified liquidity pool. Our focus is on working capital financing for mid- to large-size companies operating on a global scale. CRX Markets is headquartered in Munich, Germany.

Today, our team of 90 international professionals is driving the continuous development of the CRX Markets platform and the onboarding of additional clients and financing partners. The CRX Markets platform currently manages a monthly financing volume of roughly EUR 2 billion in more than 60 countries.

[www.crxmarkets.com](http://www.crxmarkets.com)

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